

5 Point Chevalier Road, Point Chevalier



The Property

An Iconic Eatery and Bar located in the heart of Point Chevalier.
Tenanted by Naan Group Limited t/a Nomad Bar and Eatery on a 10 + 10 year lease with structured rental growth returning \$100,000 net p.a.

Marketing Campaign

Off market transaction.

Agent Comment

Sold in July for \$1.68 million + GST at 5.95% yield, \$4985.16/m², after being passed in at \$1.5 million at NAI Harcourts auction in April.

Sold

\$1,680,000

Date Sold

July 2015

Method

Off Market

Agent Details

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Devereux Howe-Smith Realty Limited,

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